

Fiscal Overview

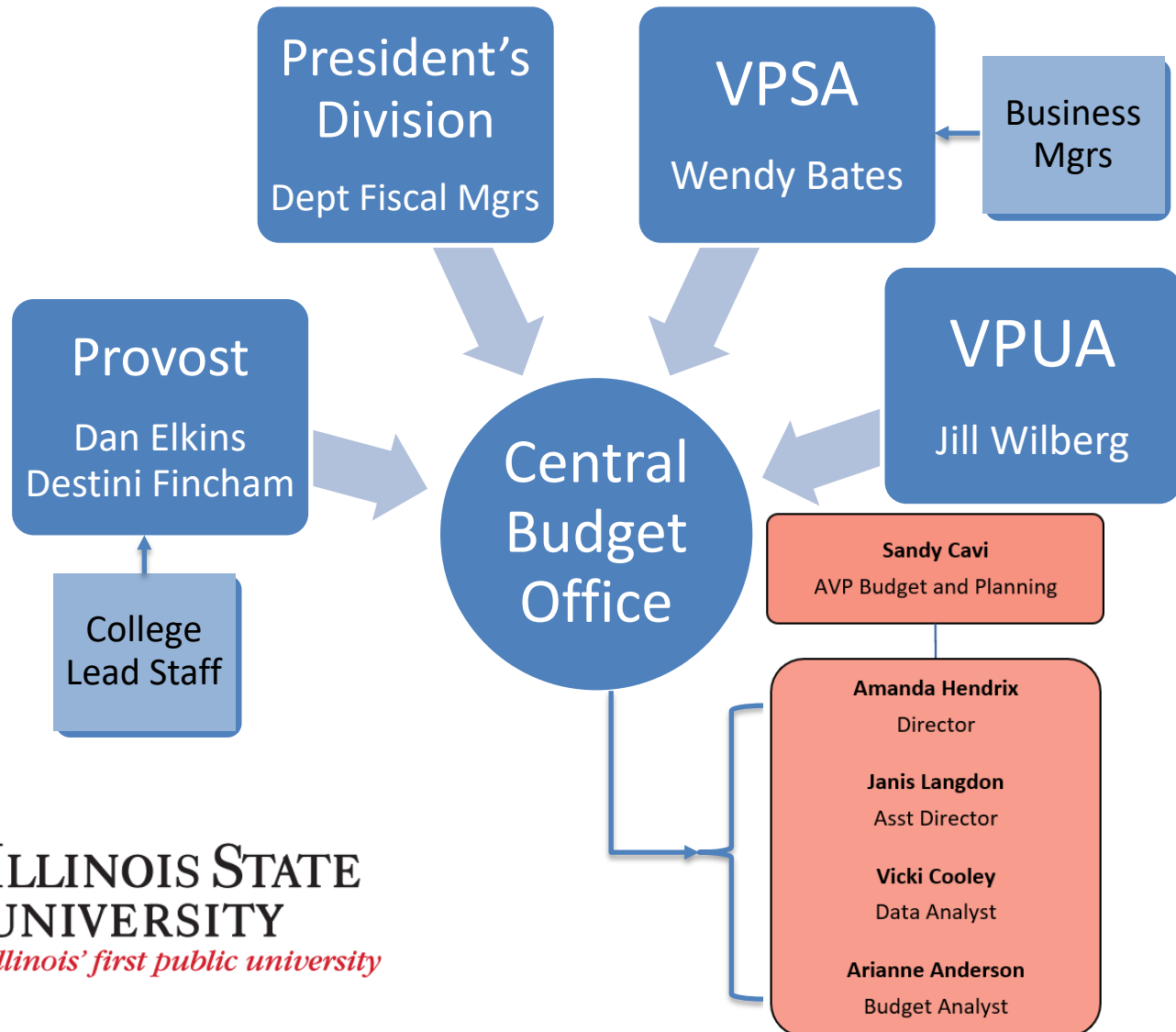
Prepared by University Budget Office



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

Central Budget Office



Source of Funds

- General Revenue (GR) Funds
 - State Appropriations
 - University Income Fund (UIF)
- Bond Revenue (Auxiliary Facilities System – AFS)
- Agency (Other Local Funds)
- Grants and Contracts (including Lab School funds)

-
- Foundation Funds
 - Service Accounts



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

Identifying Fund Types

First 3 digits of account identify fund:

xxxxx-xx-xxxxxxxxxx-xxxxxx

101xx – General Revenue Budgets

104xx – General Revenue Expenses

105xx – Service Departments

106xx – Bond Revenue (Auxiliary Facilities System)

107xx – Other Local Funds (Agency)

115xx – Grants and Contracts

117xx – Lab Schools

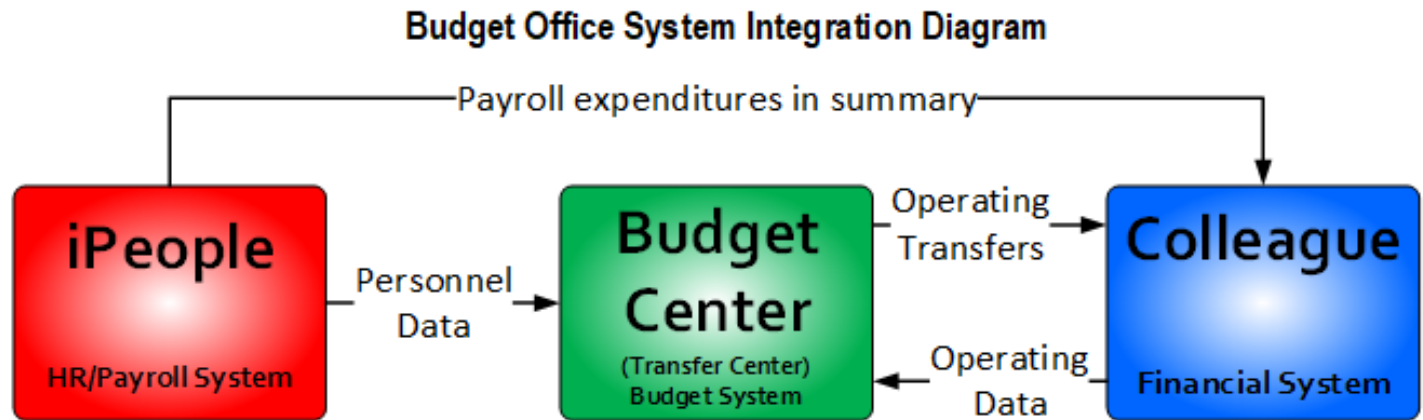
880xx – Foundation Payrolls



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

How Information Gets from Here to There



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

General Revenue (GR)

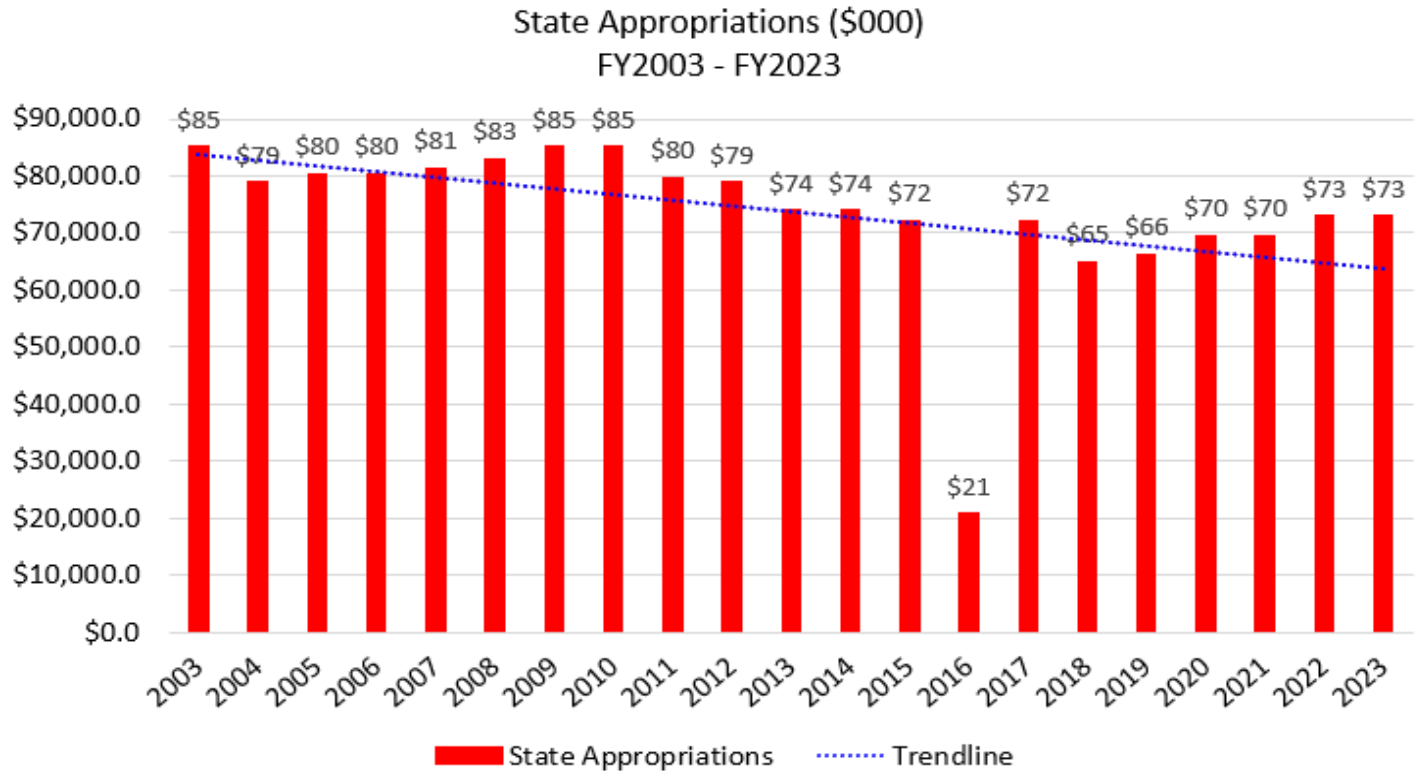
- 101xx OR 104xx
- Sources of funds:
 - 1) Appropriations from the State of Illinois
 - 2) Tuition Revenue
- Must be used within academic mission; cannot subsidize other fund types
- 60% of budget
- Not revolving (use within FY)



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

Historical State Appropriations



Note: FY 2022 Revised mid-year from original appropriation of \$70M



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

How Do We Get Our Appropriation?

October

BOT approves budget request; ISU submits request to IBHE

October

IBHE visits campus for budget meetings

December

IBHE makes final budget recommendation to its board

February

Governor gives Budget Address

February

ISU sends budget materials to state legislature

Feb-March

ISU leaders meet with appropriation committees from the Illinois General Assembly

May-June

Appropriation Bill is enacted



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

History of State Funds

- FY2015
 - 2.25% mid-year cut in state appropriations to \$72.2M
- FY2016
 - Budget Impasse – received only \$20.9M
- FY2017
 - Restored ISU to FY2015 level - \$72.2M - but not until FY2017 was over
- FY2018
 - Reduced to \$65.0M (10% cut)
- FY2019
 - \$66.3M Operating Appropriation (2% increase)
 - \$65.9M Capital Appropriation
 - MAP funded at State Level: \$401M
- FY2020
 - \$69.6M Operating Appropriation (5% increase)
 - \$195.5M Capital Appropriation
 - MAP funded at State level: \$451M



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

History of State Funds

- FY2021
 - \$69.6M Operating Appropriation (flat to FY2020)
 - \$198.7M Capital Appropriation
 - MAP funded at State level: \$451M
- FY2022
 - \$73.1M Operating Appropriation (includes 5% mid-year supplemental state appropriation)
 - \$198.7M Capital Appropriation
 - MAP funded at State level: \$480M
- FY2023
 - \$73.1M Operating Appropriation (flat to FY2022)
 - \$197.4M Capital Appropriation
 - MAP funded at State level: \$602M



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

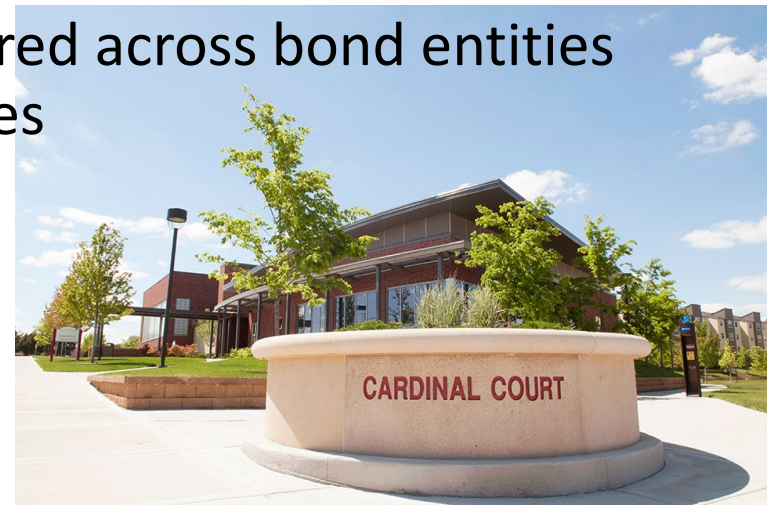
Bond Revenue (AFS)

- 106xx
- Sources of funds:
 - Proceeds from selling bonds on public market
 - Revenues from selling products and providing services
 - Some student fees
- High restrictions on use of funds
- Each bond entity must be self-sufficient and is expected to build reserves
- Dollars cannot be transferred across bond entities or to/from other fund types
- 22% of budget



ILLINOIS STATE
UNIVERSITY

Illinois' first public university



Grants and Contracts

- 115xx and 116xx
- Sources of funds:
 - Funds awarded to faculty or staff for research projects or institutional improvement
 - May come from federal, state, local, private agencies
 - Includes federal and state student financial aid (116xx)
- Very high restrictions on use of funds
- 6% of budget (Budgeted outside of Budget Office)



**ILLINOIS STATE
UNIVERSITY**
Illinois' first public university



Lab Schools

- 117xx
- Sources of funds:
 - State aid and appropriations based on student headcount
- Very high restrictions on use of funds
- Expenses budgeted by superintendent's office



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

Agency Accounts (Other Local Funds)

- 107xx
- Sources of funds:
 - Revenues generated by self-supporting units
 - Course material fees
 - Mandatory student fees
- Many different types; Must be used for the purpose in which they were charged
- 12% of budget



ILLINOIS STATE
UNIVERSITY

Illinois' first public university

DEFINITION OF AGENCY FUNDS

Resources held by the institution as custodian or budget officer for individual students, faculty, staff members, or organizations.

These funds are restricted in use to the specific purpose for which they are charged.

Dollars cannot be transferred across fund types.

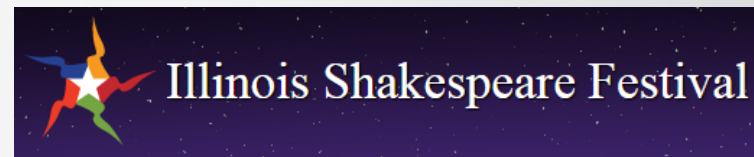


ILLINOIS STATE
UNIVERSITY

Illinois' first public university

SOME EXAMPLES

- Vidette
- WGLT
- Shakespeare Festival
- Gamma Phi Circus
- Conference Services
- TechZone
- University Farm
- Study Abroad
- Course Material Fees
- RSOs
- Activity Fees
- Ticket Sales



ILLINOIS STATE
UNIVERSITY

Illinois' first public university

LAC GUIDELINES - ENTITIES

- The Legislative Audit Commission's [University Guidelines of 1982 \(amended 1997\)](#) require that Agency accounts be assigned an accounting category or “entity”:
- Indirect Cost Support - 10701
- Continuing Education & Public Service - 10702
- Sales & Service of Educational Activities - 10703
- Student Programs & Services - University Student
 - Activity Fees - 10704
 - Health Service Fees - 10705
 - Athletic Fees - 10706
 - U-High Student Activity Fees - 10707
 - Other - 10708
- Field Trip & Foreign Study Activities - 10709
- Agency & Clearing – 50701 (pass through)



ILLINOIS STATE
UNIVERSITY

Illinois' first public university

AGENCY FUND ENTITIES

- 10701 Indirect Cost Support*
 - Some agencies pay an administrative overhead fee when a grant is awarded. ISU then redistributes these funds out to departments.
 - Funds distributed 2x/year
 - Use Restriction – Low
 - Used for costs that support grants and contracts operations and overhead expenses; such as personnel, supplies, equipment, training, travel.
 - Funds cannot be transferred out of indirect cost accounts
- *Beginning in FY21, the University distributes IDC to GR accounts

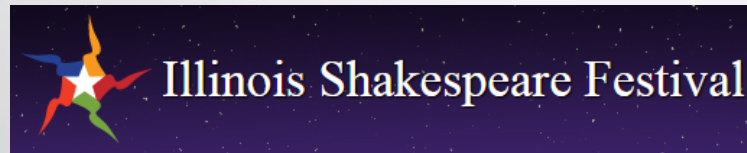


ILLINOIS STATE
UNIVERSITY

Illinois' first public university

AGENCY FUND ENTITIES

- 10702 Continuing Education & Public Service
 - Revenues generated from ticket sales, conference registrations, workshops, merchandise sales, etc.
 - Use Restrictions – High
 - Revenues and expenses must be directly related to the purpose of the “agency” or unit for which the account was created.



ILLINOIS STATE
UNIVERSITY
Illinois' first public university



AGENCY FUND ENTITIES

- 10703 Sales & Service of Educational Activities
 - Revenue from material fees, lab fees, Milner Library, transcript fees, Speech & Hearing Clinic, Testing Office, etc.
 - Use Restrictions – Very high
 - Revenues and expenses must be directly related to the operations for which the account was created.
 - Excessive rolling balances are not allowed.



ILLINOIS STATE
UNIVERSITY
Illinois' first public university



AGENCY FUND ENTITIES

- 10704 and 10708 Student Activity Fees
 - Students pay mandatory fees that are directed to the areas they support.
 - Use Restrictions – High
 - Supports activities and programs created to enrich the student experience (Redbird Ride, SGA, RSO programs, Child Care Center, recreational programs, concerts, DoS programs, etc.)
 - Review committee



ILLINOIS STATE
UNIVERSITY
Illinois' first public university

AGENCY FUND ENTITIES

- 10705 Student Health Services and 10706 Athletic Fees
 - Students pay mandatory fees that are directed to the areas they support.
 - 10706 also includes ticket sales and NCAA proceeds
 - Use Restrictions – High
- 10709 Field Trip & Foreign Study Activities
 - Revenue from student participants and partnering schools.
 - Use Restrictions – High

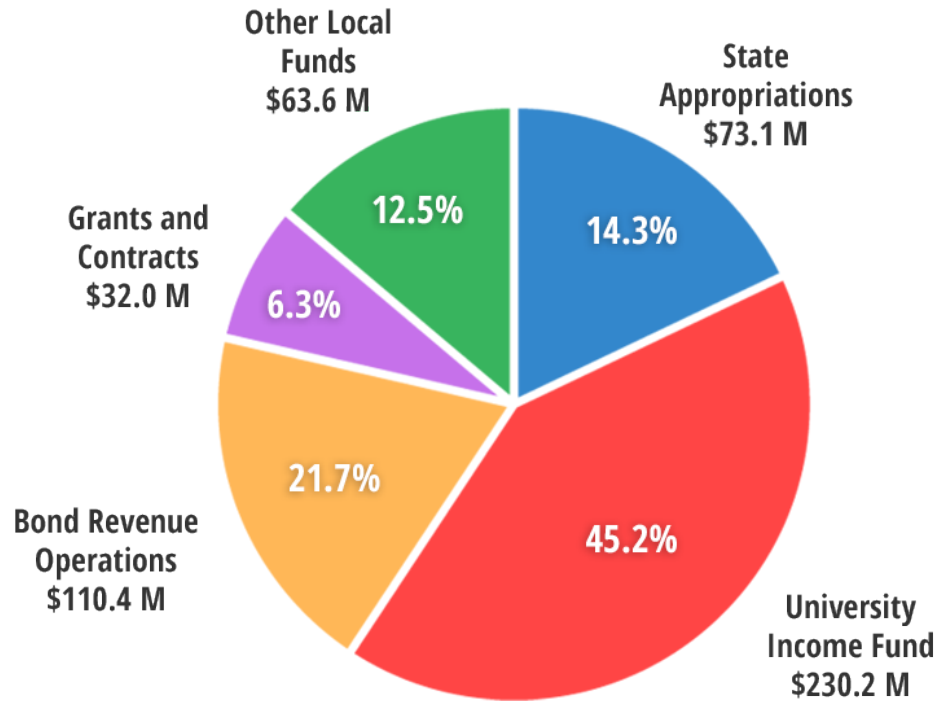


**ILLINOIS STATE
UNIVERSITY**
Illinois' first public university



Pieces of the Budget Pie

FY2023 Operating Revenues by Source – \$509.3 Million



**ILLINOIS STATE
UNIVERSITY**

Illinois' first public university

QUESTIONS

If you have questions, please contact the Budget Office at UniversityBudgetOffice@ilstu.edu or by calling 309-438-2143.



**ILLINOIS STATE
UNIVERSITY**
Illinois' first public university